



FOR IMMEDIATE RELEASE

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CLIFTON MERIDIAN BREAKS GROUND ON LOS PATIOS PRIVADOS

Development will provide affordable housing for Americans as well as Puerto Peñasco's escalating professional work force

Puerto Peñasco (ROCKY POINT) (May 10, 2007) – Scottsdale-based Clifton Meridian announced today that it has broken ground on *Los Patios Privados* (www.lospatiosprivados.com), a moderately priced residential development located in the Mirador section of Puerto Peñasco.

Los Patios Privados, which roughly translates to "*The Private Courtyards*," will feature 120 condos in a low-rise courtyard setting. Ideally located in a prime district of Puerto Peñasco, the development sits just blocks from the beach and the area's main commercial centers, as well as minutes from the town's shopping corridor. Two- and three-bedroom units will range in size from 1,110 to 1,312 square feet and will include garages and carports. Local architect and builder Plinio Rivero of *Design and Building of Puerto Peñasco* (www.designandbuilding.com) combines Spanish Colonial design with a modern twist for *Los Patios*.

The development will also feature four resident pools and Jacuzzis, as well as horseshoe and grilling areas. Multiple sky decks will be open to all residents, complete with sun and grill locations, throughout the development.

The two bedroom condos range from \$165,000 to \$175,000 and the three bedroom condos start at \$199,000. These condos, currently for sale, are slated for completion in early 2008.

“Purchasing a condo at *Los Patios Privados* is a singular kind of investment,” says Patrick Clifton, CEO of Clifton Meridian the developer of the project. “*Los Patios* provides reasonable housing options for the local professional labor force as well as American vacationing families. Residents are within walking distance of the beach, shopping, and work, while enjoying safe, secure and finely finished condos and amenities.”

ReMax Legacy will handle sales for *Los Patios Privados*, and title insurance will be provided through *Stewart Title Puerto Peñasco*.

To obtain photos accompanying this release, please access our FTP site:

<ftp://ftp.lavidge.com>

Username: pressrelease

Password: #pr05

Click on the **Clifton Meridian** Folder, then click on the **Los Patios Privados** Folder
Please make sure you COPY the photos. DO NOT cut the photos.

If you have any difficulty accessing our FTP site please contact:

Kathy Knudson at 480-998-2600 x565

About Clifton Meridian:

Patrick Clifton founded Clifton Meridian LLC in 2003 as a real estate development firm focused on upscale residential projects in Mexico. Currently, the company has more than \$170 million worth of condominium projects under development in Puerto Peñasco (“Rocky Point”), Mexico. In 2002, Mr. Clifton was chosen as an Entrepreneurial Fellow of the Karl Eller Center at the University of Arizona. The fellowship recognizes accomplished entrepreneurs for their contribution to the economic development of Arizona. For more information about Clifton Meridian LLC, please visit www.CliftonMeridian.com, or call (480) 391-8062.

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